

COMMERCIAL AND FINANCIAL

Wheat Operations Stronger on the Opening of Week's Business.

GERMAN MEAT BILL HELPS PROVISIONS

Wheat Quits With Advance of Seven-Eighths, Corn Gains an Eighth, Oats an Eighth and Provisions Rule Steady.

CHICAGO, Jan. 9.—Decided covering by shorts today and heavy clearings on the seaboard strengthened wheat. May left off with an advance of 7½¢/lb. Corn gained ½¢ and oats ¾¢/lb. Provisions after a sharp advance early closed at substantially unchanged prices.

Wheat was astonishingly strong, considering the weakness of its closing in the regular session Saturday. A sharp upward turn on the curb Saturday afternoon, however, demonstrated how susceptible the price was to a little buying and how small was the confidence of short sellers in the wisdom of their position. May started 1¢ higher at 70½¢/lb., and in the efforts of the shorts to reinstate themselves in the market, May was advanced still further, reaching 71½¢/lb. Up to this time the news had nothing in it to suggest a reason for such behavior, but the market was the repository of the clearances of wheat for the day from Atlantic ports was published that bulls got anything from the day's statistics to justify them in their attitude. The total of wheat receipts were 219 cars, of which eight were graded contract. Minneapolis and Duluth received 731 carloads, as compared with 353 cars last year. The market was steady. Primary western market receipts aggregated 369,000 bu., whereas 522,000 bu. comprised the total for the same day last year.

The visible supply that was thought likely to show a decrease of 750,000 bu. was found to have increased to 900,000 bu., against 47,000 bu. in the previous week. That was not all, as a curb to the bullish enthusiasm that was prevailing and May reacted to 70¾¢/lb. The Atlantic market of wheat closed four cents lower at 69¾¢/lb.

SALTMEAT—Per lb., crated, 25¢.

CABBAGE—Per lb., crated, 12½¢.

BRAINS—Hand-picked, navy, per lb., \$1.30.

VEGETABLES.

CELERI—California, good stock, 25¢; 25¢; choice, 25¢; extra large, 35¢; Michigan, choice, 25¢.

CAULIFLOWER—Per crate, \$2.50/2.75.

ONIONS—Bull, standard, per gal., \$1.10; medium, can, 15¢; Standard, per can, 12¢; Extra Grade, per can, 25¢; New York County, per can, 30¢.

FRUITS.

APPLES—Western, Ben Davis, Gentons and Winesapse, per lb., 35¢; New York Baldwin, Greenings and others, choice, per lb., 40¢; 42¢.

LEMONS—Per box, 30¢.

ORANGES—Mexicans, \$0.00/25¢; Navels, fancy, \$1.25; choice, \$1.25; standard, \$1.50.

BANANAS—Choice, large stock, per bunch, \$1.00/22¢; medium sized bunches, \$1.75/22¢.

OPERATIONS IN STOCKS AND BONDS.

Large Volume of Transactions and an Advance of the Total Points.

NEW YORK, Jan. 9.—A general and persistent demand prevailed throughout the list and on an enormous volume of trading there were many final advances of 1 to 3 points, while standard stocks generally rose up fractionally.

Induced in part by Saturday's favorable bank statement, there were more margin calls than usual, but mostly by commission houses over Sunday. London, while moving largely with quotations here, was sold on balance, but it developed that the transfers to St. Paul foreign holdings of the stock are limited to about 45,000 shares, or only one-fifth of the total held by the firm a few years ago; therefore the floating supply of the abroad would appear to be very small.

Athlon preferred and Sugar were buoyant with Athlon the feature. According to the transfers to St. Paul, foreign holdings of the stock are limited to about 45,000 shares, or only one-fifth of the total held by the firm a few years ago; therefore the floating supply of the abroad would appear to be very small.

Atchison preferred, which reached a market, the heavy purchase of Atchison's preferred, which resulted in an extreme gain of 4 points, were sold to be largely in favor of interest and their allies.

The stock made a higher record of 56½¢ ex-dividend.

There were a number of rumors concerning the sale of both of these stocks, the stock however, made an extreme gain of 4½ points. Glucose Sugar Refinery was exceptionally strong. An advance in Pennsylvania and some of the states which conservatively increased the confidence of the bulls. Cleveland, Columbus & Ohio showed pronounced strength on revival of the oft-neglected deal between these properties, while the former was also a good buy on the traffic side. Good earnings were likewise responsible for success in Northern Pacific common. Among usually inactive shares there were some gains, notably in the hands of Lake Gas & Electric, Southwestern power company. Great Northern preferred, Des Moines & Fort Dodge, Rock Island and New York Air Brake, were moderate. May, April, March and large contracts were reported as likely to be secured by the company. Among the coasters New Jersey Central and Delaware River were the strongest.

The dealings in stocks which exceeded \$100,000 by over \$100,000 were the largest in the present movement and of recent years. The most prominent of these were shown a contraction in dealings of late, also reached large proportions aggregating in the bond speculative buoyancy developed by the bond speculators.

Atchison and St. Louis & Southwestern issues being taken at material advances on low-priced issues made striking gains. Pennsylvania, Eastern Income figures for 52.

In United States new coupon is and the old issue is declined to 100 and old coupons and the coupon 50 declined to 100 in the bid price. Registered 2 advanced 4.

OATS—Options steady to a shade better; spot higher; No. 2 cash, 28¢; track, 26¢; May, 26¢; June, 25¢; asked, No. 2 white, 26¢.

RYE—Firm; 56¢ track.

SEEDS—Flaxseed, nominal, \$1.05; prime tierce, 10¢; linseed, 10¢.

CORNMEAL—Nominal; \$1.75/1.80.

CRANBERRIES—Jersey, \$0.25/0.50; per crate, 25¢.

MISCELLANEOUS.

NUTS—Almonds, per lb.; Brazil, per lb., 90¢/100¢; English walnuts, per lb., fancy, soft shell, 12¢; standards, 11¢; fiblets, per lb., 44¢; peanuts, raw, 5¢/6¢; roasted, 6¢; chestnuts, 5¢/6¢.

PEANUTS—Per lb., crated, 25¢.

HONEY—Chloride, white, 12½¢/13¢; maple, 13¢/14¢; raw, 12½¢/13¢.

MARSHMALLOW—Per lb., crated, 25¢.

MAPLE SYRUP—Five-gal., can, each, \$1.50; 20-lb. cans, per doz., \$1.00; 50-lb. cans, per case, \$1.50.

SHAGREEN—Per lb., crated, 25¢.

SILVER—Per lb., crated, 25¢.

SOFT CREAM—Per lb., crated, 25¢.

STARCH—Per lb., crated, 25¢.